

**State of California
Incremental Borrowing Rate
GASB Statement No. 87, Leases**

Lease Term	FY 2021-2022	FY 2022-2023
0 Months to 60 Months	0.20%	2.40%
61 Months to 120 Months	0.90%	2.85%
121 Months or More	1.50%	3.22%